

Date: April 8, 2024

The National Stock Exchange of India Limited

Listing Department
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai 400 051
Symbol: SHILPAMED

BSE Limited

Department of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Security code no.: 530549

Re: Qualified institutions placement of equity shares of face value ₹1 each (the “Equity Shares”) by Shilpa Medicare Limited (the “Company”) under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Sections 42 and 62 of the Companies Act, 2013, as amended, including the rules made thereunder (the “Issue”).

Subject: Outcome of the meeting of the Securities Issue Committee

Dear Sir/ Madam,

1. We wish to inform you that pursuant to the approval accorded by the board of directors of the Company (the “**Board**”), at its meeting held on February 8, 2024 and the special resolution passed by the shareholders of the Company by way of postal ballot on March 14, 2024, the Securities Issue Committee of the Board (the “**Committee**”) has, at its meeting held today, i.e., April 8, 2024, *inter alia*, passed resolutions for the following:
 - a. Authorized the opening of the Issue today, i.e., April 8, 2024;
 - b. Approved the floor price for the Issue being ₹ 477.33 per Equity Share for the Issue, based on the pricing formula as prescribed under the SEBI ICDR Regulations; and
 - c. Approved and adopted the preliminary placement document dated April 8, 2024 and the draft of application form, in connection with the Issue.
2. We further wish to inform you that the ‘Relevant Date’ for the purpose of the Issue, in terms of Regulation 171 of the SEBI ICDR Regulations, is April 8, 2024, the date of the meeting in which the Committee decides to open the Issue, and accordingly the floor price in respect of the aforesaid Issue, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations and in accordance with the approval of the shareholders of the Company by way of a special resolution passed on March 14, 2024, is ₹477.33 per Equity Share. Pursuant to Regulation 176(1) of the SEBI ICDR Regulations in accordance with the special resolution passed by the shareholders of the Company by way of postal ballot on March 14, 2024, the Company may, at its discretion, offer a discount of not more than 5% (five per cent) on the floor price so calculated for the Issue.

The meeting of the Committee commenced at 3.45 PM and concluded at 4.15 PM

In relation to the Issue, we are filing the preliminary placement document dated April 8, 2024 with your office.

This is to further inform you that as per Company’s code of conduct to regulate, monitor and report trading by insiders as required under Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 as amended, the trading window of the Company shall remain closed for 48 hours from the conclusion of the meeting.



Shilpa Medicare Limited

Corporate & Admin Office:

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Tel: +91-8532-238704, Fax: +91-8532-238876

Email: info@vbsilpa.com, Web: www.vbsilpa.com

CIN: L85110KA1987PLC008739

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,
Yours faithfully,

For **Shilpa Medicare Limited**

Name: Ritu Tiwary

Designation: Company Secretary and Compliance Officer